RUSSELLVILLE UTILITIES

721 Jackson Ave S, Russellville, AL Electricity – Natural Gas – Water 256-332-3850

CONTRACT FOR UTILITIES GENERAL PARTNERSHIP

A COPY OF YOUR <u>PARTNERSHIP AGREEMENT</u> OR <u>OPERATING AGREEMENT</u> AND <u>W-9</u> MUST ACCOMPANY THIS FORM

| NAME: | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--|--|--|
| Registered in the State of If registered outside the State of Alabama, give name and address of the designated agent in Alabama: ADDRESS INFORMATION | | | | |
| | | | | |
| Mailing Address: | | | | |
| | Headquarters Telephone: | | | |
| | ail Address: Fax Number: | | | |
| NAMES AND ADDRESSES OF PARTNERS | | | | |
| Partner: | | | | |
| Home Address: | | | | |
| Partner: | | | | |
| Home Address: | | | | |
| Date Services Requested: | | | | |
| SERVICES REQUESTED: ELECTRIC GAS WATER | | | | |
| DEPOSIT QUOTE: AMOUNT \$ | NAME AND ADDRESS OF BUILDING OWNER: | | | |
| BY: | | | | |
| Bond and Letter of Credit forms are also available | COMPLETE ONLY IF NEW BUILDING | | | |
| | OVERHEAD SERVICEUNDERGROUND SERVICE | | | |

NOTE:

The undersigned, known as the Business Partner, hereby makes application for utility service(s) to The Electric Board of the City of Russellville, The Waterworks and Sewer Board of the City of Russellville and The Gas Board of the City of Russellville d/b/a Russellville Utilities and agrees to pay for said services as measured by the Utility's meters according to rates applicable at the above address and any other location that may be incurred as a result of a request to transfer the Contract Account(s). Notice to discontinue services must be received in writing. The applicant agrees that this application is subject to the City's Ordinances and the Board's rules and regulations now in force or as many hereafter be adopted.

All cash deposits are held as security for payment of services rendered, and may accrue interest at such rate and after such holding period as may from time to time be determined by the utility boards and will be refunded after services have been discontinued less any unpaid balance then due Russellville Utilities. The applicant agrees to permit authorized agents of Russellville Utilities free access to the premises of the consumer for the purpose of inspecting, reading, repairing or removing the property of Russellville Utilities.

The Business Partner agrees to notify Russellville Utilities in writing within, thirty (30) days of the following events; (1) the merger, consolidation or other transfer of all or substantially all of the assets of the Business Partner; (2) change of the legal name of the Business Partner, or (3) change of address of Business Partner. In the event Business Partner fails to notify Russellville Utilities, this Agreement shall, at the Utility's option, terminate and be at an end.

| | _ DATE | |
|-----------------------------------------------------------------------|---------------|----------------------------------------------|
| Signature of Officer | | |
| | TITLE | |
| Name (Please type or print clearly) | _ | |
| MUST BE NOTARIZED BELOW: | | |
| STATE OF | _ | |
| COUNTY OF | _ | |
| I, the undersigned Notary Public in and for said Coun , whose name | | |
| respectively, of | | a General Partnership has signed the |
| foregoing contract, and who is known to me, acknow | ledged before | e me on this day that, being informed of the |
| contents of this contract, he/she, as such officer and | | |
| as the official act of said Limited Partnership. | | · |
| Given under my hand and official seal, this the | day of | , 20 |
| | (= | Notary Public |

NON-RESIDENTIAL UTILITY DEPOSIT AND ADEQUATE SECURITIES AGREEMENT

| THIS AGREEMENT, made this the | day of | , 20 | | |
|-------------------------------------------------------------------------------------------------------|-----------------------------|-------------------------------------|-------------------------------|--|
| By and between The Electric Board of the Ci | ty of Russellville, The Wa | iterworks and Sewer Board of the C | City of Russellville and The | |
| Gas Board of the City of Russellville d/b/a RUSSELLVILLE UTILITIES hereinafter called "Utilities" and | | | | |
| | | | | |
| Hereinafter called the "Business Partner" fo | r Utility Services to be pr | ovided at all locations and Contrac | t Account(s) within Utilities | |
| Service Area. | | | | |

In consideration of the mutual promises hereinafter contained, IT IS AGREED AS FOLLOWS:

- 1. <u>UTILITY DEPOSIT.</u> The Business Partner agrees, in order to receive electric, gas, water, sewer, garbage, or other utility services billed by the Utilities ("Utility Services"), to establish and maintain a deposit in an amount that is two (2) times the average monthly billing for the past twelve (12) months for the Business Partner at the locations as is determined by the Utilities in accordance with the terms and conditions herein ("Utility Deposit"). Such Utility Deposit, in the form and amount as required by the Utilities, must be established with the Utilities prior to provision of any of the Utility Services by the Utilities to the Business Partner at the location.
- 2. <u>FORM OF UTILITY DEPOSIT.</u> The Utility Deposit by the Business Partner to the Utilities shall be either in the form of: (a) Cash or other certified funds; (b) an Irrevocable Standby Letter of Credit issued by a financial institution in a form acceptable to the Utilities; or (c) a Surety Bond issued in a form and by a Surety acceptable to the Utilities.
- 3. <u>AMOUNT OF UTILITY DEPOSIT.</u> The Utilities, in its sole discretion, shall calculate the amount of the Utility Deposit required from the Business Partner at the location. Such determination shall be made by the Utilities with reference to information made available to the Utilities including, but not limited to,
 - (a) Billing history to the location where Utility Services will be provided to the Business Partner or from any other estimates provided by the Business Partner to the Utilities, but such information or estimate shall not limit the Utilities' discretion in determining the Utility Deposit.
 - (b) The Business Partner agrees that the utilities will review the Contract Account(s) annually or at the request of the Business Partner. The Utilities may, at any time in its sole discretion, modify the Utility Deposit in accordance with this Agreement, with such modification being based upon either two (2) times the average billing for the past twelve (12) months, or two (2) times the estimate for Utility Services based upon full capacity of the location, whichever is greater. The Utilities shall notify the Business Partner of any modification of the Utility Deposit in writing at the address where billing for Utility Services is directed. The Business Partner agrees to furnish any additional Utility Deposit within thirty (30) calendar days of written notification of modification of the Utility Deposit.
- 4. <u>DURATION OF DEPOSIT; TRANSFER; REFUND.</u> The Business Partner shall maintain the Utility Deposit in accordance with this Agreement so long as Utilities provides Utility Services to the Business Partner. If, upon proper notice of termination and the final payment by Business Partner for all Utility Services and other liabilities incurred by the Business Partner to the Utilities at the location, the Utilities may transfer the Utility Deposit to another location maintained by the Business Partner that has either no Utility Deposit or an inadequate Utility Deposit. All of the terms and conditions of this Agreement shall apply to the Business Partner at the transferred location as they would have applied to the original location. If the Business Partner maintains no other location or Contract Account(s) with the Utilities, then the Utilities shall refund so much of the Utility Deposit, plus any accrued interest, as has not been applied to the Contract Account(s).
- 5. <u>EVENT OF DEFAULT.</u> The following shall constitute an event of default on the part of the Business Partner:
 - (a) The Business Partner shall fail to pay, when due, any amount billed by the Utilities to the Business Partner for Utility Services at any location;
 - (b) The Business Partner breaches any of the terms and conditions of this Agreement, or the Boards rules and regulations of the Utilities;
 - (c) The Utilities receives notification from any Surety, Bonding Company, or Financial Institution of the cancellation, non-renewal, or discontinuation of any Surety Bond or Letter of Credit provided to the Utilities as a Utility Deposit for any location maintained by the Business Partner;
 - (d) The Business Partner shall liquidate substantially all of its assets, merge, dissolve, terminate its existence, suspend business operations, die (if an individual), have a receiver appointed for all or part of its property, make

- assignment for the benefit of its creditors, become insolvent, or have a voluntary or involuntary petition for relief under the United States Bankruptcy Code filed on its behalf; or
- (e) The Business Partner shall cause damage or permit damage to be caused to equipment owned or maintained by the Utilities in the providing of Utility Services.
- 6. <u>REMEDIES FROM DEFAULT.</u> Upon default, the Utilities may do any of the following:
 - (a) To discontinue Utility Services to the location after notice to the Business Partner and apply to any of the Business Partner's discontinued Contract Account(s) so much of the Utility Deposit as is necessary to cure default; or
 - (b) To proceed with action against the Business Partner for any remedy which the Utilities may have at law or equity.
- 7. ADEQUATE PROTECTION AND ASSURANCES. The Business Partner acknowledges that the Utility Deposit required by the Utilities of the Business Partner is the policy of the Utilities and is the usual and customary utility deposit required by the Utilities of its non-residential Business Partner. The Utility Deposit is required to provide adequate assurance and protection of the Utilities in the payment for Utility Services. The failure of the Business Partner to maintain the Utility Deposit in accordance with the terms and conditions of this Agreement shall be grounds for termination of all Utility Services to the Business Partner.
- 8. <u>MISCELLANEOUS.</u> This Agreement shall bind the Business Partner and the Business Partner's respective heirs, administrators, executors, successors, transferees, and assigns. This Agreement may not be modified except in writing signed by both parties to this Agreement. This Agreement shall be construed and enforced in accordance with the laws of the State of Alabama. The Utilities shall be entitled to recover and set off against the Utility Deposit all costs it incurs in the enforcement of this Agreement, including without limitation, all reasonable attorneys' fees.

| RUSSELLVILLE UTILITIES | |
|-------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| | BUSINESS PARTNER NAME |
| BY: | BY: |
| REPRESENTATIVE | |
| | ITS: |
| | D.L.#STATE |
| | SOCIAL SECURITY # |
| STATE OF | |
| COUNTY OF | |
| | County and State, hereby certify that (Name), me as (Title), |
| Respectively, of | a General Partnership has signed |
| the foregoing contract, and who is known to me | , acknowledged before me on this day that, being informed of ficer and with full authority, executed the same voluntarily for |
| Given under my hand and official seal, this the | day of |
| | |
| | Notary Public |